

VOLUNTEER READERS PROGRAMME

BALANCE SHEET
as at June 30, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Bank	\$ 45,922	\$ 63,615
GICs	<u>70,000</u>	<u>50,079</u>
Total Current Assets	\$ <u>115,922</u>	\$ <u>113,694</u>
LIABILITIES and SURPLUS		
Current Liabilities	\$ 0	0
Surplus	<u>115,922</u>	<u>113,694</u>
Total Liabilities and Surplus	\$ <u>115,922</u>	\$ <u>113,694</u>

Unaudited

VOLUNTEER READERS PROGRAMME
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>
<u>REVENUES</u>		
Gifts from individuals	\$ 14,988	\$ 21,952
Gifts from corporations	0	0
Gifts from other registered charities	12,300	17,800
Fundraiser	22,664	18,859
Other (GIC Interest; rebate: Gov't, insurance)	1,402	244
TOTAL REVENUE	<u>51,354</u>	<u>58,855</u>
<u>EXPENSES</u>		
<u>CHARITABLE ACTIVITY</u>		
Recruit and train volunteers; manage VRP in schools	19,653	19,658
Graduation certificates and gift books for children	2,554	133
School Coordinators honoraria	100	200
School supplies	4,192	1,805
Training workshops/Video teleconference	<u>1,058</u>	<u>316</u>
	<u>27,557</u>	<u>22,112</u>
<u>FUNDRAISING ACTIVITY</u>		
Postage, stationary, etc.	0	0
Website maintenance/rental; PayPal costs	<u>418</u>	<u>330</u>
	<u>418</u>	<u>330</u>
<u>MANAGEMENT AND ADMINISTRATON</u>		
Managing Coordinator (administration)	4,913	4,915
Supplies and equipment	149	110
Telephone, long distance	949	1,028
Bank charges	48	45
Receiver General Payroll remittance	12,240	5,430
Travel expenses (reimburse gas)	914	100
Consulting, legal	0	0
Insurance	<u>1,938</u>	<u>1,875</u>
	<u>21,151</u>	<u>13,503</u>
TOTAL EXPENSES	<u>49,126</u>	<u>35,945</u>
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>	\$ 2,228	\$ 22,910
Surplus, beginning of the year	<u>113,694</u>	<u>90,784</u>
Surplus, end of the year	\$ <u>115,922</u>	\$ <u>113,694</u>

Unaudited